

Simple Mart Retail Co., Ltd.

Notice of 2020 Annual Regular Shareholders' Meeting

The Company has scheduled to convene the annual regular meeting of 2020 at B1 F, No. 4, Sec. 3, Minquan E. Rd., Zhongshan Dist., Taipei City at 9:00 a.m., June 29 2020 (Monday).

Meeting Agenda

I. Reporting Items

1. The Business Report of 2019.
2. The directors' and employees' compensation of the Company of 2019.
3. Audit Report for all annual final accounting books and statements of 2019.
4. The Performance of the Share Repurchase.

II. Ratification Items

1. Adoption of the Business Report and Financial Statements of 2019.
2. Adoption of the Proposal of the earnings distribution of 2019.

III. Election : By-election of an independent director.

IV. Discussion Items

1. The amendments of the "Operational Procedures for Loans to Others" and "Operational Procedures for Endorsements and Guarantees".
2. The abolishment of the original "Operational Procedures for the Acquisition and Disposal of Assets" and set-up of a new one, and abolishment of "Operational Procedures for the Engaging in Derivatives trading".
3. The amendment of the "Rules of Procedure for Shareholders' Meeting".
4. The amendment of the "Rules for Election of Directors".
5. The release of the prohibition on current directors and newly-elected independent director from participation in competitive business.

V. Questions and Motions:

VI. Adjournment

Board of Directors

Simple Mart Retail Co., Ltd.